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For more information about TriMas and its leadership, guiding principles, culture and strategic business units, visit the TriMas website at:

[www.trimascorp.com](http://www.trimascorp.com)

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**Grant Beard**  
President and CEO

## From Our CEO . . .

I am pleased to let you know that the first half of 2006 has been very positive. TriMas Corporation completed the first six months of 2006 with revenue of \$552.7 million. Our operating income for the period was \$60.8 million or an increase of 12.1% over 2005. This strong performance is a direct result of the dedicated and proactive efforts of each of you throughout TriMas. It is our belief, with your continued support, we will experience positive results during the remainder of this year. Our earnings growth will allow us to continue our focus on debt reduction which, in turn, will only serve to strengthen our Company.

Starting in January, we reorganized our fourteen separate operating companies or Strategic Business Units (SBUs) into five reporting segments: Packaging Systems, Energy Products, Industrial Specialties, RV & Trailer Products and Recreational Accessories.



This structure aligns our organization with key markets, better defines our core businesses and provides improved clarity to our stakeholders.

As the summer comes to a close, many of our businesses continue to experience positive market growth. In spite of this, I have some concern relative to the overall strength of the economy and the impact of rising interest rates and high gasoline prices. Even with these economic challenges, however, I believe our many new product and growth initiatives will allow TriMas to grow faster than the overall economy.

It is my hope that each of you had a safe, enjoyable summer. I wish to thank you for your efforts and hope you are as proud as I am to be part of the TriMas family!

## TRIMAS REVENUE - 6 MONTHS



## Charity Golf Event Benefits Children

This summer, the TriMas Foundation hosted the third annual "Charity Golf Event." The event raised over \$100,000, which was donated to the Pontiac Children's After School Learning Program. The program provides academic tutoring, educational enrichment and recreational programs for children of economically challenged or distressed families in Pontiac, Michigan.



Over the years, the Foundation has raised over \$300,000 in support of its mission - providing support of charities that provide outreach to children in our communities. We thank all of you and those companies and individuals that support the Foundation. For more information, contact [foundation@trimascorp.com](mailto:foundation@trimascorp.com).

## market leadership

### **Cequent Launching New Fold-Away Brake Actuator**

Cequent Performance Products recently introduced a new Fold-Away Brake Actuator. The new hinge system allows for longer pivoting and is much stronger than conventional hinges. This new actuator will allow 32" of the trailer tongue to fold away. This is 50% more pivoting length than Cequent's previous model. In many cases, a boat owner can no longer have their boat in the driveway due to zoning restrictions and instead must store it in the garage or out of sight. The new longer pivot will allow a larger boat to fit in the garage. This new Fold-Away Brake Actuator is a bolt-on model which allows for easy installation without welding.

Cequent's patented design on the Fold-Away Brake Actuator incorporates a raised filler cap that significantly reduces the opportunity for debris to get into the brake fluid while filling.



This new product will be plated with Z-Max 600hr clear zinc finish providing for excellent corrosion protection.

The new Fold-Away Brake Actuator design was well received at the Marine Aftermarket Accessories Trade Show in Las Vegas in

July. "Many marine aftermarket buyers are very anxious for us to get this out on the market," said Mike Vruwink, Product Manager at Cequent Performance Products. According to Vruwink, the Fold-Away Brake Actuator will be on the market by the end of 2006.

## operational excellence

### **Rieke's China Facility Continues Expansion**

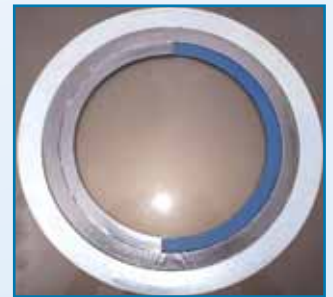
Since its opening in February 2004, Rieke Packaging Systems has steadily expanded the capacity and output at its Hangzhou facility. By the end of this year, the number of molding machines will increase from 23 to 34. This will help in meeting current and future demand for Rieke dispensing products.

The expansion has been driven by strong sales in personal care and food & beverage products throughout the U.S. and Europe.

### **The Lamons WRI-LP Gasket – A Proven Solution**

Lamons Gasket Company has developed yet another solution for its clients. The WRI-LP gasket is now being used by several major U.S. refineries in a process known as alkylation, which increases octane levels in gasoline. Alkylation involves hydrofluoric acid, a hazardous and corrosive substance, which if accidentally released, is highly toxic and can cause substantial damage to equipment.

The Lamons WRI-LP gasket has been designed to provide dual sealing capabilities for such highly corrosive applications. The WRI-LP is a spiral-wound gasket with a conventional outer ring and a Kammprofile style LP-1 inner ring. An example of the WRI-LP's impressive results is its use by a major U.S. refinery in over 400 flange connections with no leakage.



### **Customer Training a Key for Arrow's Success**

For over 30 years, Arrow Engine Company has been offering training to its customers on engine maintenance, field and shop repairs and engine safety. Over 1,100 certified technicians have graduated since Arrow began the classes.



The intensive 3-day course consists of both classroom and hands-on training that teaches attendees how to properly maintain and optimize the performance of their Arrow equipment. It also gives them an opportunity to ask questions and share ideas with Arrow's sales and technical staff.

Starbucks, Procter & Gamble, and Braun are just a few of the customers that have increased their orders for Rieke's popular packaging systems. Recently, Rieke successfully launched the re-engineered RS-30 dispenser with its lead customer, Nestlé.

With a world-class management team and superior products, Rieke has the Hangzhou facility prepared for significant growth.



### **Arrow Introduces Versatile K6 Engine**

Arrow Engine Company introduced the new K6 slow speed industrial engine to the oilfield and industrial markets. The water-cooled engine is designed for artificial lift applications and can replace other air-cooled engines.



While the K6 is versatile and can be used for newly drilled wells and many other industrial needs, its durability, efficiency, and ease of use give it a significant advantage over its competition.

Currently, there are 150 units in operation throughout the U.S. with several hundred more on order.

## *financial discipline*

### **The Sarbanes-Oxley Act of 2002**

In response to a number of major corporate and accounting scandals in the late 90's and early 2000's, the United States passed a federal law called the Sarbanes-Oxley Act of 2002 (commonly called SOX). The legislation established new and enhanced standards for all U.S. public company boards, management and public accounting firms. The main purpose of SOX is to improve investor confidence in financial statements issued by public companies. The rules require officers of a public company to certify that they are responsible for establishing, maintaining and regularly evaluating the effectiveness of the company's internal controls.



Each business unit within TriMas has been diligently working on processes, procedures and controls to meet the SOX compliance requirements. Internal auditors from the corporate office, as well as external auditors, are visiting business unit locations to test our financial controls. Your cooperation is a key element to our success in this important endeavor.

## *operational excellence*

### **Monogram Flourishes in Growing Aerospace Industry**

Local government officials joined Airbus executives at Monogram Aerospace Fasteners headquarters to highlight the growing aerospace industry in Southern California. Monogram's Los Angeles facility is a key contributor to that growth, producing fasteners for over 85 aircraft assemblies around the world, including Airbus.

Constant innovation is a big reason Airbus is partnering with Monogram. "Airbus sells and delivers more airplanes than anybody else in the world. So, we need to find innovative companies like Monogram. They build world-class fasteners – the fasteners that actually hold our planes together," said T. Allan McArtor, Airbus chairman.

Over the last three years, Airbus has become Monogram's largest customer. The new Airbus A380, the world's largest commercial aircraft, is produced with over 56,000 Monogram Composi-Lok fasteners.



**TriMas Announces New Board Member**

Richard M. Gabrys has been elected to the board of directors for TriMas. Gabrys is a retired vice chairman for Deloitte & Touche and an interim dean of the School of Business Administration of Wayne State University. He also serves as a board member with Dana Corporation, CMS Energy Corporation and La-Z-Boy.

“We are proud to have Dick on our board of directors,” said Grant Beard. “His many years of experience in public accounting as well as his board experience complements the insight and leadership provided by our current board.”



Dick received his B.S. in Accounting from King’s College and is a graduate of Stanford University and Northwestern University executive programs. He is also a graduate of the Executive Program at the International Institute of

Management Development in Lausanne, Switzerland. He is a Certified Public Accountant licensed in Michigan.

**Lake Erie Employees Share More than Friendship**

Paul Northrup didn’t think twice about donating his kidney for transplant to his co-worker, Jason Emery. The two are long-time friends and have worked side-by-side at the Lake Erie Products facility in Frankfort, Indiana, for over 10 years.

So when Emery was diagnosed with nephropathy, an autoimmune disease which can lead to kidney failure, Northrup offered one of his kidneys. After a battery of tests, he was determined a match. The successful transplant took place in January, 2006.

Both Emery and Northrup have responded well to the surgery and are back at Lake Erie. When asked whether he was concerned about a future with only one kidney, Northrup replied, “You just have to live every day the best you can.”



Jason Emery and Paul Northrup

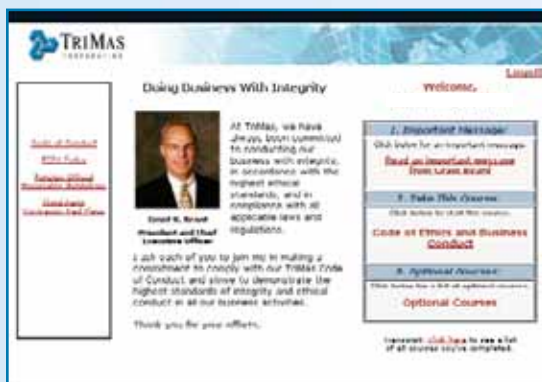
**From the Legal Department...**

**Code of Ethics and Business Conduct – Updates**

TriMas recently adopted the following revisions to its Code of Ethics and Business Conduct:

1. Clarified that employees of European business units should limit employee hotline data use to accounting and financial matters.
2. Expanded discussion of the Foreign Corrupt Practices Act, including adoption of foreign official hospitality guidelines.
3. Updated policies regarding international sanctions, trade embargoes and export controls.

To review the Code of Ethics and Business Conduct policy, please visit [www.trimascorp.com](http://www.trimascorp.com).



**E-learning Your Way to Ethics and Compliance**

TriMas is implementing an interactive web-based ethics and compliance training program. The purpose of the training is to educate employees through user-friendly and engaging courses on prevention, detection and response to illegal and unethical conduct in the workplace. The online program will cover the TriMas Code of Ethics and Business Conduct and other legal matters you may face every day ranging from anti-trust compliance to harassment avoidance to document retention. This web-based training allows you to complete ethics and compliance training from the convenience of an office or home computer.

Your human resources representative will provide further information shortly.