

The Detroit News

Business plan

TriMas aims to grow business in Asia

The company: TriMas Corp. is a diversified engineered products company. The Bloomfield Hills-based company has five main product categories: trailer products, recreational-vehicle accessories, packaging systems, energy products and



industrial specialty products.

CEO and President Grant Beard's TriMas had more than \$1 billion in revenue last year. (Charles V. Tines / The Detroit News)

The company, which employs

about 5,000 people in 10 countries, had more than \$1 billion in revenue in 2006.

Funding growth: TriMas went public in May to fund new growth, said CEO and President Grant Beard. One promising area is medical components, especially in light of TriMas' recent acquisition of DEW Technologies Inc., an Ohio-based spinal and trauma implant manufacturer.

Going global: The company's goal for the next five years is to expand its medical, energy, packaging and aerospace offerings, Beard said. TriMas also wants to build its base in areas like Southeast Asia. "We see great growth opportunities outside of North America," Beard said.

On the Web: www.trimascorp.com

Final word: "We are very focused on expanding internationally and broadening our product offerings across our many categories," Beard said.

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